

# MONEY MINDSET

45+ WELL-PAYING Business Ideas In  
Nigeria to Make Money



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# 45+ WELL-PAYING Business Ideas In Nigeria to Make Money

I will show you 40+ profitable business ideas in Nigeria you can start right now, that will make you money! And guess what? Many of these businesses are ones you can start with very low capital.

It is undeniable that having a side hustle is the way to make extra income in 2021, and that regular jobs with promised job security can't pay bills satisfactorily.

According to [Statistia](#), the unemployment rate in 2021 is estimated to hit 31.4 percent because, over the past years, jobs created by the government have been so little.

Why not turn to scalable business ideas in Nigeria that will generate you additional income while you solve problems that will fill economic gaps?

If you've been asking "***which business can I start right now?***" then we've got a list of businesses you can start right now.

The best part?

*You can run these businesses on the side while you keep your job. We'll share with you businesses in different economic categories; agriculture, food, service, production, etc.*

Looking for small businesses and services that are in high demand, with which you can earn additional income? This article is all you need.

## 45+ Business Ideas In Nigeria You Should Start Now

You should note that starting a business comes its ups and downs, but filling a gap as the top priority will definitely bring more rewards, as profit comes with solving problems and adding value.

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Here are 40 lucrative business ideas you should consider starting today:

## 1. Rabbit Farming Business



What if I told you that the request for rabbit meat is on the rise? Why? Rabbit meat contains less calorie value than other meats, and almost cholesterol free and therefore heart patient-friendly.

Rabbit farming is one of the aspects of successful agricultural business ideas in Nigeria that you can be involved with.

Over one million tons of rabbit meat is consumed every year. That`s a great source of income in Africa and especially in Nigeria.

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Rabbit farming is a commercial rearing of rabbits, primarily for sales purposes. You can breed them to sell their meat or fur; it is also raised as pets in some homes too.

It is said that no part of the rabbit goes to waste, the fur, the meat, the bone, and the feces. Other products that can be gotten from rabbits include high-quality skins used to make fur garments, clothing, hats, and boots)

It takes more or less thirty days for a pregnant female rabbit to give birth to its kits and can produce up to eight at a time.

How often can they give birth in a year and what is the easiest way to know when to sell them off? Which rabbit breed is the best? How much will it cost to start?

Find the answers in our ultimate guide on [How to Start Rabbit Farming In Nigeria](#). You'll find more about the low-cost outlay in relation to the high-profit projections.

## 2. Dog Breeding Business



If you are a lover of the four-legged animal, starting a dog business will be easier for you.

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A full-breed Rottweiler puppy can be sold for over 100,000 Naira or more depending on the puppy, your customer and your bargaining power.

Similarly, a Dobberman dog puppy can be sold for a little over 120,000 Naira, while a pure breed boar bull male puppy can go for 150,000 Naira putting the factors mentioned above and locality in mind.

Did you know that a healthy dog can live for 10 to 13 years? Think of how much money a single female dog will make you if you care for it well?

Another reason why dog breeding business is a good business in Nigeria is the gestation period and number of puppies per birth.

The gestation period is between 58 to 65 days (2 months and few days) and it can give birth to as many as 10 healthy puppies.

No doubt, dog business is one of the lucrative business ideas in Nigeria you should consider starting today. But how do you go about it?

I urge you to check out our informative article on [starting a dog breeding business in Nigeria](#), and how to make money from it.



### 3. Goat Farming Business



A Goat is a small ruminant reared in various parts of the world. In African countries, including Nigeria, goats are kept by farmers and families for domestic and commercial purposes.

Goat farming in Nigeria is one of the business ideas in Nigeria that many people overlook.

Come to think of it; goat meat is very popular throughout the country and has a great demand in local restaurants, hotels and the head sells like hot cake in canteens.

Due to the high demand for goat meat and other products, there are great opportunities for establishing a commercial goat farming business in Nigeria. You can start the business with an initial capital of 20,000 to 25,000 Naira

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The average gestation period is between 148 and 155 days. A Doe can give birth to a gainful and healthy two kids. From the above, you can see that you can start the business with a Buck and two Does and keep expanding your farm.

You can get wool, leather, meat, and manure from your goat business. By the time you sell 5 kids, you have gotten back the capital for the business and the rest becomes your profit. There is always room for expanding your farm.

To understand the What, Which, When, Where, and Why, of the goat farming business, kindly check our detailed guide on [How to Start a Goat Farm of your own](#).

### 4. Blogging Business



One of the business ideas in Nigeria that is super profitable, scalable, and with very low capital is starting a blog.

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*Did you know* that over 405 million people read blog posts every month? You're reading one right now (owogram.com)! Also, about 172,800 blogs are launched into the webs space every day!

Of all the 4.3 billion active internet users, you only need a little fraction of that figure to visit your blog and make money in different ways.

As of January 2020, Nigeria registered approximately 85.49 million active *internet users*. Come to think of just 100k people visiting your site every single month!

The founder of Owogram.com gets over about 100k visits every month without spending any dime on an advertisement, and he's making cool cash every month.

You can make money in countless different ways (affiliate marketing, selling your own products, selling digital information, selling ad spaces, advertising networks like GoogleAdsense, sponsored posts, and many more..).

All you'll ever need is a laptop, an internet connection, with a little amount which is not even up to \$100 and you can create a hub online that will remain for years. (Note, you're not paying him, you'll pay third party service providers for hosting, domain registration, etc.

But how do you get started? Check out [this page to get your free guide on how to start your own blog](#) |



## 5. Website Design Business



More businesses are discovering how much opportunity an online presence creates. If you want to work as a freelancer, Web design is one hot skill in high demand.

Creating a business around web design skill is one of the business ideas in Nigeria that youths can get involved in.

Brands capitalized on people's heavy reliance on web-based solutions to offer their products online, hence, creating their business website.

Many businesses still prefer to hire a qualified and competent web designer to build and manage their websites. As a result, many web design jobs are and will continue to be available.

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Did you know that you can build professional, visually – appealing websites without having to learn to code? Web designers are not only responsible for building a website, but also the functions and smooth running of it.

The business of designing websites has numerous advantages among which are: can easily be done from home or anywhere you have Internet access, it is highly demanded, no specific educational requirements are needed and its flexibility.

## 6. Restaurant Business



Next on our list of scalable business ideas in Nigeria is starting a restaurant business.

The demand for prepared foods in many African towns and cities is massive and no one restaurant or fast-food chain may be able to satisfy the market.

City lifestyle is one the key drivers of demand for food service businesses like fast food outlets and dine-in restaurants in Africa.

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This popular business is on its peak in Nigeria. It is very lucrative due to the high demand of food services.

In recent research, it shows the degree of urbanization in Nigeria from 2009 to 2019. In 2019, 51.16 percent of Nigeria's total population lived in urban areas and cities.

Aside from the demand for basic meals and the rate of urbanization in the country, a growing number of people have developed a taste for, and can now afford, fine, foreign and upscale delicacies.

What if I told you we have an in-depth guide on [how to start a restaurant business](#)? Check it out for all the information you need.

## 7. Driving School Business



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Give an average Nigerian a substantial amount of money and ask him to list what he will like to do with it, over 80% will include getting a car in the first 3 things on his list.

Yet, many have little or no experience in driving. One of the main causes of accidents on our roads is as a result of not passing through a driving school.

Some do not even know the road signs and rules while others are unaware such exist.

In Nigeria today, the Federal Road Safety Corps (FRSC) stipulates that no one can get a new driving license without first showing evidence that he or she has gone through and passed driving tests that are carried out in a registered driving school.

Obviously starting a driving school is one of the capital – intensive business ideas in Nigeria.

Depending on locality, a trainer can charge per hour, per day or per week as the case may be. A whole session can cost between 10,000 naira and 50,000 naira

If you have the muscle for it, here's how to go about [starting and running a driving school in Nigeria](#).

## 8. Transportation Business

In addition to food, clothing and shelter, transportation is one of the most important needs of man.

People use the road to move from home to office, school, market, business places, meetings, village, religious events in fact the list is long.



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Going into transport business in Nigeria is a viable proposition since business is growing each day with the growing number of population in the country. Starting this unique business will definitely return handsome profit.

You know even car owners prefer to use public transport sometimes when traveling. They may want to save cost and avoid the stress of driving or for some other reasons.

One of the businesses that require little effort being put in place regarding marketing is the transportation business. The demand is high and on a daily basis. Your prospective customers are always looking for you to transport them.

Although transportation business is capital intensive, it is one of the most lucrative business ideas in Nigeria.

## 9. Tutorial Centre Business



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Having a tutorial Center is one of the profitable businesses in Nigeria you should consider.

People who have extra tutorship have the advantage of being ahead of their peers in exam preparation and planning. Every students and parent want success in different examinations they write.

A tutorial Centre could cater for professional and non-professional exams and also exams like the WASSCE, NECO, GCE, JAMB, university aptitude tests, TOEFL, A-Grade, IELTS, to mention a few, or professional examinations like ICAN, ICMP, CCNA, ORACLE, RICS, GMAT, A++, etc. as well as foreign language tutoring.

Although the current situation of things as regards COVID 19 issues may limit the profitability of the business at the moment, but you can find a way around it.

If this interests you, check out this article about [starting a tutorial business in Nigeria](#).

## 10. Music Production



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A music producer is a person who looks after and oversees the whole process of music production. The business of producing music is one of the best business ideas in Nigeria with scalability.

While the job of an artist is to creatively put some words together called lyrics and create a tone or style of progression for it, the music producer is the one who is in charge of organizing the beats, mixing, recording, marketing, and generally, every other thing that is involved in making that piece of music available to the public to download or buy.

According to research, music is a valid therapy to potentially reduce depression and anxiety, as well as to improve mood, self-esteem, and quality of life. The researcher also noted that no negative side effects were reported in any of the trials, making music a low-risk treatment.

No wonder, young and old alike is interested in listening to the music of their choices. More than before, there has been an increase in the rate of music production and the rate at which people buy and download music.

One of the music producers' numerous entitlements as far as music is concerned is for the artist to always scream out loud the name of the producer in the song.

Examples like "its Don Jazzy again", "DTunes again ", "Gospel on the beats", Sax on the beat", "It's Young John the wicked producer", "it's Pheelz Mr. Producer" among others.

Want to be a music producer? Learn more about [music production business in Nigeria](#).

## 11. Laundry Service Business



With the population of Nigeria growing bigger every year and between work, family, school, travel, and other social engagements, life can get very busy.

Commercial Laundry Service is an innovation that can save us both time and stress at an affordable price.

Laundry business is one of the lucrative business ideas in Nigeria that you can tap into its high profit rate. There will always be prospective customers in this business especially if you manage your customer relation well.

It is possible to start this business with a small amount of capital. It is a business you can begin by running it from home. However, you need to be spread the word aggressively among family and friends.



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Target the workers that are always busy at work like bankers, policemen, and others. If you handle the business well, it can fetch you more than 200,000 nairas in a month if you get on average 10 customers per day.

One vital point to put in mind is handling customers' cloth with great care and earning their trust by being prompt in your deliveries.

To get other tips and what is needed to start this lucrative business, read the article "[Laundry Service Business Can Make You Money!](#)" on our website

## 12. Cassava Farming Business

One of the profitable business ideas in Nigeria is cassava farming. Cassava is the underground part of the cassava shrub, which has the Latin name *Manihot Esculenta*.

Like potatoes and yams, it is a tuber crop. Cassava roots have a similar shape to sweet potatoes. Cassava serves as a primary staple food to over 800 million people worldwide.

Did you know that cassava was introduced to Africa by Portuguese traders from Brazil in the 16th century? Now you know! And since then African countries have dominated the chart of leading producers of cassava.

[According to the WorldAtlas and IITA](#), Nigeria is ranked in the first position as the world's largest producer of cassava. Angola, Ghana, and the Democratic Republic of the Congo were ranked fifth, sixth, and seventh-largest producers respectively.

Malawi, Cameroon, Benin, Sierra Leone, Uganda, and Rwanda also made the list of the first 20 largest producers of cassava.

In 2014, it was estimated that 268 million tons of cassava were produced globally. Interestingly, Cassava is the third-largest source of food carbohydrates in the tropics, after rice and maize.

Cassava is used for producing common food products in Nigeria like garri, flour, tapioca, fufu, chips, etc. It is rich in vitamins, carbs, calcium, etc.

There is a ready market for cassava and its farming is not very labor-intensive like some other food crops. After harvesting, the stem will be used again for the next planting.

Here's an in-depth [guide on how to start cassava farming in Nigeria](#), as you'll find how to grow cassava and important tips for a successful cassava farming business.

### 13. Poultry Farming Business

On hearing poultry farm, chicken and eggs quickly come to mind. During a random sampling, 7 out of 10 persons asked about poultry farming in Nigeria considered chicken meat and egg production as the only poultry farming.

3 out of 10 mentioned it as the first type of poultry existing and mentioned others they are aware of.

However, poultry farming can be defined as the process of raising various domestic birds like chicken, turkey, emu, ducks, geese, etc. for their eggs, meat, or even their feathers.

Poultry farming is a continuous source of income. In fact, it is one of the [daily income businesses one can start easily](#).

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It is not seasonal and can produce income for the entire year. The poultry association of Nigeria campaigned that an egg should be consumed in a day however statistics show that on average, the nation falls short of that with an average Nigerian consuming 80 eggs per year.

The poultry farming business is therefore one of the best business ideas in Nigeria currently, it is a good opportunity to increase the rate of egg production in Nigeria and thereby also increase the egg consumption rate.

Figures released by the Food and Agriculture Organization's show that China lead the way in the production of egg producing 466 billion eggs in 2018 and consume on average 255 eggs per annum per person. Also egg consumption in Mexico is 368 eggs, Japan 337 eggs and South Africa 130 eggs.

Poultry gives you fresh and nutritious food and has a huge global demand. During festive periods a lot of people buy live birds (chicken or turkey) for the occasion.

Would you like to know how you can make millions of naira out of this ideal business idea? Then read the article "[Poultry Farming In Nigeria Can Make You Big Money!](#)" on our website.

## 14. Grasscutter Farming Business

This is another good business idea that is gaining popularity in African countries especially in Nigeria.

Grasscutter otherwise called Bush meat is one of the animals that is extremely suitable for commercial rearing. The animal reproduces very quickly and in good numbers.

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That is one of the aspects that made the grasscutter farming one of the lucrative business ideas in Nigera. It starts mating within 7 months after birth.

A fully grown female Grasscutter can deliver about twice a year with each pregnancy producing an average of four to ten young ones.

Do you know that Grasscutter lives in the colony and as such, two mature male doesn't live together? What that means is having one healthy male and at least four females in a colony.

Grasscutter is kept 100% for the meat; it has to grow well and healthy in other to be profitable. To achieve this, a new farmer must lay emphasis on the choice of breeding stock. Each colony must have a very health male.

Bushmeat is probably the most desirable animal meat in the market. Everyone loves it and it sells very fast. Big restaurants use it to prepare high priced delicacies.

At the time of writing this, A full meat of a mature Grasscutter can be sold for 6,000 Naira and more in the market and the market women who trade on it are always in demand of it.

Read more about [raising grasscutters for profit in Nigeria](#), and you'll find fascinating facts, and tips for success.



## 15. Barbing Salon Business



In Nigeria, a barbing salon is basically a place people, especially men visit to get a haircut; other services may include hair treatment, dying of hair, dreading and other beauty-related services.

Many barbershops in Nigeria render all the aforementioned services, so that explains why Nigerians prefer to call it a barbing salon.

A barber is one who cuts, shaves, grooms, and styles hair. This job is not just limited to males as women have become interested in this line of work.

Among the most popular and profitable business ideas in Nigeria, today is a barbing salon.

It is one of the answers to our looking smart and sharp each time we leave our home to engage in our various daily activities.

It is important to note that barbing salon business can be very lucrative, especially when it is properly managed. And interestingly, it cost very little to keep the business running.

If a barber charges 300 Naira at the least per haircut and gets 10 customers daily, that will be more than 80,000 Naira in monthly revenue, if he works daily.

However to achieve this and more, one factor to consider is a well-established salon must be in a good location.

This article will soon be updated with strategic **tips to start and make your barbing salon business a successful one.**

## 16. Mobile Toilet Business

“Shit business is serious business!” is a coined slogan by Isaac Durojaiye (a.k.a. Otunba Gaddafi) the founder of Dignified Mobile Toilets (DMT), a mobile public toilet system created in 1992.

It was initially conceived as a solution to providing human comfort during outdoor parties, events, and other social gatherings.

To date, his company has manufactured over 3,000 mobile private toilets. It produces about 200 units every month for sale and for hire across Nigeria and in the West Africa region.

DMT has also spread beyond Lagos where it started to over 20 cities in Nigeria and is present in seven countries in West Africa.

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After its inception, DMT aimed at reducing the public toilets deficit and improving sanitation particularly among residents in the city of Lagos DMT plans to recycle human waste into biogas

The mobile toilet is a very profitable business to venture into. The need for it is rising on a daily basis as outdoor gatherings and events becomes more popular.

[According to UNICEF](#), an estimated 25 percent of Nigerians practice open defecation on a daily basis. Open defecation, remains a big challenge in Nigeria as only three of the 774 LGAs in the country are open defecations free.

World Bank figures show that the Federal Government needs to invest about N2.88 trillion (\$8.3 billion) to effectively check open defecation in different parts of the country.

If you're an entrepreneur at heart, you're probably always looking for the next best business idea. Imagine how bad and ugly it will be to be in the middle of a busy street and the nature calls as usual.

Where to turn to answer the call becomes a problem. That exactly is one of the reasons for the beautiful idea behind mobile toilets.

People are willing to pay to dispose their waste in a cheap and convenient way; it's a desperate need that exists in many parts of our country and the continent at large. Finding a solution to people's needs is one of the easiest ways to a lucrative business idea.

Your clients include churches, especially, when they have open-air crusades, event planners, government, schools; apart from these people listed you can secure spots in public places like the garages, marketplaces, popular bus stops and so on

### 17. Sachet Water Production Business

No one is an enemy of water as it is essential to life. Medical Doctors suggest that you must consume at least 8 glasses or 2.5 liters of water in a day. Take note that it is at least, obviously more can be taken in a day.

One of the most popular and widely commercial means of getting drinking water is the sachet water; it is very convenient and easily affordable.

Purified Water popularly called Pure Water is one of the very lucrative and profitable business ideas in Nigeria due to the fact that man cannot do without potable water.

The following factors make the sachet water business a nice idea: increasing population, easily accessible, government inability to provide clean and affordable drinking water, it is affordable, the fear in the public minds concerning the sugar content in soft drinks makes pure water the only available commodity to quench thirst.

Pure water is in high demand in homes, schools, institutions, offices, churches, hospitals, public gatherings, etc.

As long as you can find humans there, water is needed. So, if you can meet the demands of providing clean and affordable drinking water, this business idea is for you.

The market is available in all the cities and villages, so it does not really matter where you are, you can set up a business of pure water in any part of Nigeria and be profitable, if run properly.



## 18. Palm Oil Business

The popular sector to make cool money is the oil business, yes palm oil business this time around, and not only the oil and gas sector.

The palm oil business is one of the lucrative businesses in Nigeria because of its diverse usefulness and the huge profit involved.

In Nigeria, palm oil is one of the essential needs for cooking most meals. The interesting part is that every part of the palm tree (fruits, leaves, trunks, and sap) is used for different things.

Palm oil is one of the commodities constantly in high demand in Nigeria. There is never a time it wouldn't be a hot cake in the market.

If you can get it in quantity during the time of surplus and store it for some months, you will sell at 100% profit. It is usually surplus around December to April and sells at the highest around July to September.

The global palm oil market is worth hundreds of millions of dollars every year. In 2019 world production of palm oil is 73.5 million tonnes.

As of 2018, Nigeria was the third-largest producer, with approximately 2.3 million hectares (5.7 million acres) under cultivation trailing behind Indonesia and Malaysia. Until 1934, Nigeria had been the world's largest producer.

Apart from using palm oil for cooking, it is also medicinal and used for the release of stomach pain and a potent source of vitamin A for eye sight.

Check later for other uses, the three business opportunities in palm oil production, and how to set up the business here in Nigeria on our website.

## 19. Fashion Business

Fashion business is a business in Nigeria that has a record of high achievers, both past and present and is cheaper to start your own fashion company with little capital and stress.

In Nigeria, its popularity is accelerating every day with fashion designers experiencing an increased need. You know why? One of the best ways to make money is to teach people what you know!

The general taste for fashion has increased the number of fashion stores on every street both in Nigeria and everywhere in the world.

It's a business area that accommodates the youths, adults, men, and women as long as you can bring your creative imagination to life.

The fashion design business is one of the world's ever-growing businesses. It is an industry that supports and promotes looking good, you can decide your profit in this business.

Learn about the five different niches in the fashion business. Also, discover the three different opportunities in fashion and how you can start a business of your own.

## 20. Fish Farming Business

One of the most popular animal husbandry farming business ideas in Nigeria is fish farming, and for good reasons.

Fish farming in Nigeria, over the years, has become a lucrative business in the agricultural sector of the country.

The fish farming system is the system in which fishes are reared for sales or for consumption. In other words, Fish farming is an act of rearing fish for commercial purposes.

This involves building the earthen, tarpaulin, or concrete pond, fertilizing the pond, stocking the fingerlings in good water, and feeding the Mackerel, Tilapia, or catfish till market size.

In Nigeria, fish is an important part of the household diet. Fish makes up around 40% of the country's protein intake, with fish consumption at 13.3 kg/person/per year.

In 2015, the total fisheries production was estimated at 1, 027, 000 tonnes, to which marine catches contributed 36 percent, inland waters catch contributed 33 percent, and aquaculture 31 percent.

Fish farming is profitable, with proper planning and good management; high profit can be realized within the shortest period of time, say like 6 months.

Read our researched article on [how to start fish farming in Nigeria](#); with information about profitability analysis, reasons to start, and more.

## 21. Hair Salon Business



Did you know that Nigeria is Africa's second-largest market for hair products with [consumers spending over 790 billion in 2018](#) on both natural and artificial hair extension products alone?

A beauty salon is a place where mostly women visit to receive beauty treatment/services for their hair, skin, nail, or facial needs.

Hair Salon therefore focuses on the beauty treatment of women hair and offers other services that make the hair attractive.

A beauty salon or hair salon will hardly run out of customers as it is frequently patronized by ladies who delight in looking good at all times.

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This business sees customers trooping in the morning, afternoon, and even night depending on how good the hairdresser is and the location.

It is one business ideas in Nigeria that brings in money on a daily basis and you can recover your initial investment within your first year if you can achieve your sales target and minimize your operating costs

An average middle class Nigerian woman spends between 5,000 to 30,000 naira monthly on her hair mostly on extensions.

This is because, for most women in Nigeria, their hair is a source of confidence and as result, they go through a lot of inconveniences to have a really nice hairdo – spending hours at a salon ‘fixing their hair’, saving to raise the required amount to make the next hairstyle in say 2 or 3 weeks.

## 22. Car Wash Business

There are millions of cars on Nigerian roads, most if not all of them need cleaning, and the majority of car owners are working-class citizens who barely have time to wash their cars, which is where the car wash business owners come in.

Car wash business, if well set up, organized and managed, can yield you a lot of revenue and create jobs for others.

The market for this business is always available without season. During raining season because of the nature of our roads, the muds and dirt of the road stains cars and during the dry season, everywhere is dusty and the dust needs to be washed off.



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Just think of the number of cars in your city or locality that use our dirty and dusty roads on a daily basis. Also noteworthy is the busy schedules of many car owners. All these factors make the services of a car wash expert always needed.

A car wash business is one of the profitable service business ideas in Nigeria. Just think of a good business that will be economically sustainable to be profitable and you'll agree that a car wash business fits the profile.

Interestingly, you can start as a small business, it doesn't require a huge amount of capital to start.

Setting up a modest car wash service will likely require around ₦200,000 to ₦500,000 in the beginning. The cheapest car wash outlets cost about ₦500 to ₦1,000 per car washed. The charges can even be more than that depending on the locality, just to wash a car's interior and exterior.

Using a low estimate of washing 10 cars per day as a case study, if you wash about 10 cars at a cost of ₦1,000 each, that will be ₦10,000 per day and that figure is likely to increase on weekends. Monthly that will be over 300,000 naira.

### 23. Bakery Business

Another profitable business idea is starting a bakery. You may have noticed that the majority if not all the new-age eatery now have a bakery to their name. That is to tell you that the business is a money-making one.

When did the idea of baking started? Bakery business has been in existence for a very long time. The reason is that bread which is baked in a bakery has a long history dated to ancient times.

The bakery business is a very lucrative business because it meets the daily needs of people. The food business is one of the fastest-growing industries in the world hence, considering a bakery business is not out of place.

A recent survey and research shows that bread is among the ten most popular foods in the world. Bread makes a good gift in Nigeria.

When people travel from one place to another, one common thing you hear is to buy bread for us when coming or don't finish the bread he brought.

### 24. Pig Farming Business

Did you know that pig's love of mud is not for the sake of filth or dirtiness? Pigs are actually very clean animals!

Sometimes some people say someone is "sweating like a pig" but in an actual sense, pigs can't even sweat! That must be the reason why they bathe in water or mud to cool off. It's a matter of an act of survival.

Pig farming which is also known as piggery is one of the lucrative farming business ideas in Nigeria that can pull cash to your bank account on a daily basis.

A reason to consider this business is that pigs reproduce in large numbers and grow super-fast.

Pigs can reproduce twice in a year and just one pig can give birth to as much as 12 piglets at a time, making it one of the most reproducing farm animals in the world. Pork meat is the most widely-eaten meat in the world, accounting for over 36% of the world.

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As a pig farmer, you can sell a fully grown pig for as high as 40,000 Naira depending on the weight. Now, imagine if you can rear at least 100 pigs to maturity, you'll be making nothing less than 3 Million from the sales.

There are hundreds of species of a pig which include American Yorkshire, Aksai Black pied, Angeln Saddleback, Beijing Black, Bangur, Bisaro, Berkshire, wild boar, bearded pigs, and warty pigs.

Pig farming is booming in Nigeria, if you go to eateries or hotels you will confirm that pork meat is in high demand. That's why we've created this information-packed article on [how to start pig farming in Nigeria](#) and how it can be your way to millions.

### 25. Plantain Chips Business

Plantain Chips are crunchy Nigerian snacks, desserts or appetizers made with either ripe or unripe plantains. Also known as sweet banana chips, it is one snack that is loved by all and sundry especially in Nigeria and it is healthy for all ages.

Plantain chips are gaining popularity in the streets making it one of the small scale business ideas in Nigeria I will recommend for you to start.

The rate at which Nigerians consume plantain is on the rise. They readily appeal and satisfy the youth, working-class, and adult population who have developed taste for it.

Your targets should be supermarkets, schools, hotels, restaurants, canteens, corporate establishments as they require plantain chips in significant quantities.

This is a business idea you can start if you are unemployed and even if you are employed, you can do this business part-time and have additional income.

You can employ people to run the business for you. You can hardly lose money if you invest in plantain chips production, as there is an extremely large market in Nigeria.

The production process is simple, requiring very little equipment and space to start. As a matter of fact, you can start plantain chips production from the comfort of your kitchen.

### 26. Plantain Farming Business



Plantain is one of the most common staple foods mostly grown in the tropical regions of Nigeria. Plantain farming is one of the simplest but also very rewarding ventures to start in Nigeria. There is a huge demand for plantain flour also.

There are many benefits to starting this interesting business idea. Few of them are: it can be eaten raw when ripe, fried to make plantain chips, processed to make plantain flour and also for the food and beverage industry for making baby foods, biscuits, bread and cakes.

Plantain is very easy to cultivate and maintain unlike other cash crops that requires so much time and money to maintain.

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An interesting fact about plantain farming is that it is harvested in batches. After planting and harvesting the first batch, the plant would keep producing more fruits till the harvest season is over.

African countries are doing well when it comes to the production of plantain. Nigeria is [ranked 5th largest producer of plantain in the world](#) with 3.09 million tonnes. Cameroon sits at the top as the largest producer of plantain with 4.31 million tonnes.

Interestingly Mozambique (38,000 tonnes) and Cote d'Ivoire (26,000 tonnes) were the main exporters of plantains in Africa, together making up 65% of total exports. This shows there is a great exporting opportunity to tap into the business of plantain plantation.

### 27. Block Making Business

The Block industry is, without doubt, one of the profitable business ideas in Nigeria that has the capacity to generate consistent income for the owner.

One of the business ideas through which you can multiply the money in your hands right now is none other than starting your own cement block industry business in your area straight away.

The rapid population growth currently witnessed in Nigeria means that towns and cities are on a continuous expansion path.

This expansion has resulted in the need for the building of so many new homes, churches, mosques, shopping centers, offices, etc. This in turn has resulted in the continuous increase in the demand for building blocks.



Block making industry is about setting up a facility to mold blocks of different sizes in large quantities after which it will be sold to prospective customers. The blocks can be solid or hollow though the most commonly used block is used for housing construction in Nigeria.

It is estimated that Nigeria has a deficit of 17 million houses and requires 700,000 houses annually compared to less than 100,000 currently being constructed. The major component of filling that gap is block. Therefore the demand for block will always be rising.

Block industry business is an increasingly viable and lucrative business especially with new inventions like interlocking, and different kinds of block designs in vogue today.

### 28. Popcorn Business

If you're looking for a small scale business or a side hustle from which you can make good profit, one of those businesses is producing and selling popcorn.

Not many people are aware of the profitability of this business, however, the Popcorn business is one of the very lucrative businesses in Nigeria you can start with a very little amount of money, and make it big with proper planning and good marketing.

Popcorn is eaten by different ages and classes of people, even when people think it is only consumed by children alone, lo and behold, it is eaten by both adult and children, old and young and this has created a very good market for the snack.

Students at different levels of institution – primary secondary and higher institutions – are lovers of popcorn. Supermarkets, motor parks, cinema house, market places, bus stops among other areas are hot cake spots, should be targeted for marketing your popcorn

Popcorn Business can be started from home. The best thing about this is that requires less investment. You can start it with a minimum budget and expect higher profit margin

## 29. Photography Business

*Photography is the art of capturing light with a camera, usually via a digital sensor or film, to create an image.*

*With the right camera equipment, you can even photograph wavelengths of light invisible to the human eye, including UV, infrared, and radio.*

There is a good market for the photography business in Nigeria today because every sector in the creative industry needs the services of a professional photographer: the beauty, food, hospitality, entertainment, fashion, and media sectors inclusive.

It is one of the most profitable business ideas in Nigeria as it has become the rave of the moment and relatively easy to start. Wedding photographers charge from #200,000 Naira upward, and there are lots of events that a photographer can hit to make money.

In the view of those who are currently deploying the digital technology in photography, many people are now embracing it.

Experts say many people are increasingly embracing digital photography now because it is quick, a feature they say gives it an edge over the conservative analog photography.

How profitable is photography business? Learn more about [how to start a successful digital photography business in Nigeria](#).

### 30. Shoe Making Business

One of the things people noticed about you as soon as you are sighted is your footwear. Because everyone wears shoes, they form basic fashion accessories necessary to complete an outfit, hence, creating a business around shoemaking is highly rewarding.

It is one of the highly lucrative business ideas in Nigeria and can be a source of wealth creation. Producing footwear requires hard work, skill, effort, and creativity. However, in the end, footwear production is a very rewarding venture.

Selling shoes is a great way to make money, especially in Nigeria. You can start with a small investment and grow it. With the advent of social media, you can leverage your online presence to expand and make more sales.

Do not be deceived into the misconception by many that being a shoemaker is a degrading profession. With good planning and effort, you can make a reasonable income for yourself in this industry.

### 31. Yam Farming Business

Among the popular food in Nigeria that is accepted in all culture in Nigeria is yam. Yam is consumed almost everywhere in the world, but this particular food is considered popular in Africa.

Yam farming is cultivated and popular in almost every state of the country as farmers who engage in this kind of farming either sell their yams for money or for subsistence purposes.

Either ways, Yam farming business is a lucrative one which is sure to yield you profit. Agricultural businesses are generally very profitable whichever way you go into it.

You should know that the world over food business is a moving business. Yam is a household food and can last longer in store. This is a brilliant open door for any genuine farmer who might want to explore this profitable farming business.

Do you know that over 600 varieties of yams are known, and 95% of these are still grown in Africa?

Yam is viewed as the most essential nourishment staple in West Africa where 70% of the aggregate yams created overall originates from.

Consistently, celebrations and customs are done in various parts of the locale to stamp the entry of the new yam. ***Nigeria is by far the world's largest producer of yams,*** accounting for over 70–76 percent of the world's production.

According to the Food and Agriculture Organization report, in 2008, Nigeria produced 35.017 million metric tonnes of yams while Benue is Nigeria's largest yam producing state and records an average sale of 1.5 million yams a year.

There is a golden opportunity that exists in yam farming. Consider this: The UN's food agency says in a report by BBC in 2017, that [Nigeria produces more than 60% of the entire world's yams](#).

Despite this, Nigeria is not one of the world's top exporters. Its neighboring country, Ghana, produces far less but exports more yams to European countries such as the UK than Nigeria does.

### 32. Waste Management Business

The waste collection business is another gold mine that so many people are not aware of this. One fact remains that most of the dirty jobs that people frown at have millionaires hidden in them. And only few persons have taken the bold step to unlock this treasure.

Everyday different human activities either consciously or unconsciously have contributed to the generation of tons of waste.

In our various homes, on the street, working places in the offices, companies and industries different kinds of waste can be seen.

Because of our growing population, the concerned sector whose responsibility it is to collect refuse does little or nothing about it. Since the Government knows they can't cope with waste disposal challenges alone as such welcomes the services of private partners.



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Waste generation rate in Nigeria is estimated at 0.65-0.95 kg/capita/day which gives an average of 42 million tonnes of wastes generated annually.

This is more than half of 62 million tonnes of waste generated in sub-Sahara Africa annually and where and how to channel these wastes becomes a huge problem for the nation.

Disposed wastes on streets and landfills breed bacteria as well as increase the proximity of ailments. Other than imbibing cleanliness, initiating waste management startups can also help regulate the waste.

You can earn good revenue from the waste management business besides creating positive impacts in society.

## 33. Day Care Business



The interior of the new game room in the kindergarten.

Many Nigerian women are now working at paid jobs or running their own small businesses which require them to be out of their homes for a specific period of time unlike before.

Because of this, there is a growing opportunity for convenience services like daycare centre businesses or as otherwise known in the modern age Crèche.

More middle-class families can now afford these services and appreciate the value it brings to their children's early mental, emotional development and their comfort. These help to reduce the burden on the busy and complex lives of growing families in the cities.

With the highest birth rate on civilized earth, Nigeria adds roughly 11,000 newborns to its population every day! Assuming their parents will be able to afford daycare services; this large population of newborns creates an amazing demand for this service.

### 34. Event Planning Business

If you need a business that would always bring in cash almost every week, event planning is suitable for that purpose.

Event planning involves more than just planning and organizing events. It deals with music, colors, talks, decoration. It just means everything working out together perfectly.

Event management or event planning is the coordinated effort behind planning, organizing, and executing various events or features. Event management is a team effort and is not tied to any one individual.

Individuals often find they lack the expertise and time to plan events themselves. This is where this beautiful business idea steps in and gives these special events the attention they deserve.

Event planning companies love their equipment and take pride in using them, from the highest quality sound systems to the integrated and colored lighting options, spectacular views from wide screen displays with innovative set and stage design.

Even in economic downturns, companies will still have product launches and people will still have to do weddings, so you get to make money all the time. The need for event planning/hosting services rarely diminishes; it is steadily increasing in demand.

### 35. Livestock Feed Production

All livestock farmers have one major goal in mind, and that is raising healthy and fat livestock.

Yes, livestock farmers want their herds to be fat so that they can be attractive to buyers as most livestock are sold based on their weights and how healthy they look.

Livestock feed, Feed manufacturing or Animal feed refers to the process of producing animal feed like cattle feed, dog feed, and bird from raw agricultural products like wheat, forage, and the likes.

You can either be a producer of animal feed or a seller or supplier of animal feed byproducts. This all falls under the production aspect of animal feed.

Alternatively, you can go into sales of processed animal feed either as a wholesaler or a retailer. Whichever angle you decide to come into this business, you are still going to make profits.

How can you get started? Learn more about animal feed classification, types of animal feed, and practical steps to take in establishing livestock feed business in our guide on [how to Start Livestock Feed Production In Nigeria](#).

In the process of meeting farmers and farm animals' feed needs, you earn money from feed production and supplies. Just like humans, animals cannot do without feed.

## More Untapped Businesses To Make Money

Enjoying our list of business ideas in Nigeria? We've got more.

### 36. Cake Making Business



A lot of people like and love appreciate cakes, and this makes it an easy product to sell.

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Cake making is one of the low-cost business ideas in Nigeria today. A cake is often the dessert choice at ceremonial occasions like weddings, birthdays, Christmas, New Year, and other festivals.

The demand for cake production in Nigeria is always high on weekends because many people hold their various ceremonies then.

During Valentine's season, the rush for the cake can be overwhelming. Everyone wants to show his or her lover that they care by presenting a beautifully baked cake.

A birthday party without a cake is incomplete in any part of the world today. Cake can serve as a gift to someone, perhaps a parting gift.

This business idea is not fading out soon as there will always be demand for cake. The cake industry has always experienced growth, and due to newer cake innovations and creativity, there has been a leap in demand for it

In 2016, the value of the Nigerian baked goods market amounted to about 185.5 Million Naira and is forecasted to reach 203 million Nigerian Naira by 2021, showing a steady and progressive rise in the industry. Read more about [starting a cake making business here](#).

## 37. Screen Printing Business

We love to look good and stand out in the society, which is why a lot of people spend much on their attires and looks.

Do you know you can make regular income in millions of Naira from the printing T-shirts for organizers of burial ceremonies, Birthday Parties, School Events, Sports events, Church crusades, and Carnival parades, etc.?

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T-shirt printing is one of the **hot business ideas in Nigeria** because virtually everybody wears a T-shirt as it is affordable and a casual dress that can be worn to any occasion. Every year, over 2 billion T-shirts are sold worldwide on average.

**Quick fact:** Did you know that the title of the world's most expensive t-shirt goes to the *Superlative Luxury* which costs about \$400,000! You can imagine that.

Today, the T-shirt printing business is one of the few businesses that can be started with a small capital and promises large returns in many countries around the world. All it requires is little money and a lot of dedication and hard work.

Basically, the making of printed T-shirts usually involves the transfer of certain designs on plain T-shirt materials either by using screen printing, heat transfer, or the Direct to Garment method.

Screen printing also known as Silk Screening or Serigraphy is a printmaking technique that creates a sharp-edged image using a stencil.

Learn [how to start your own t-shirt \(screen\) printing business in Nigeria](#).



## 38. Bee Keeping Business

Apiculture is the practice of keeping and maintaining bees and their hives. The beekeeper is also referred to as the apiarist and the entire colony set up is called the Apiary.

Beekeeping (or apiculture) is the maintenance of bee colonies, commonly in man-made hives, by humans.

There is an increasing demand for honey in Nigeria and the world at large but the practice of beekeeping in Nigeria is generally low.

Apiculture is one of the most lucrative enterprises in many parts of the world. It is one of the **untapped business ideas in Nigeria** and has no negative impact on the environment. It is a profitable and viable enterprise that requires very little investment and produces quick returns.

Placing beehives in a fruit farm will boost pollination; thereby, multiplying the harvest, as bees are popularly referred to as agents of pollination.

Bee farming is one of those agricultural ventures that can be started with little capital and can be done in partnership with other agricultural farmer like fruit farmers.

***Statistics** have shown that Nigeria consumes about 320 tonnes of honey every year but the production is a little bit over 20 tonnes.*

Obviously, there is a need for more production of honey in the country and that is one reason why the business idea of keeping bees is a viable option. Raw honey is particularly popular in this era of health consciousness.

### 39. Bone Meal Business

Bone meal is a mixture of crushed and coarsely ground bones that is used as an organic fertilizer for plants and in animal feed.

The most common sources of these waste by-products are beef, pork, sheep, and poultry. This mixture can be used as an organic fertilizer for plants or as a nutritional supplement for livestock and other animals.

Meat and bone meal is an excellent source of protein, calcium phosphorous, vitamin B-12, and numerous other minerals that are necessary to an animal's health.

The market for animal feeds in Nigeria is large, expanding, and sustainable hence driving the need for bone and meat meals and the materials that can be sourced from abattoirs across Nigeria.

Meat and bone meal (MBM) is a product of the rendering industry. It is typically about 50% protein, 35% ash, 8-12% fat, and 4-7% moisture.

It is primarily used in the formulation of animal feed to improve the amino acid profile of the feed. The return on investment in the trading of bone meal in Nigeria is estimated at between 10% – 15%.

It will be a major competitive advantage to your business if you turn bone remains into profitable business by producing culinary flavor and additive-free bone broths, soups, sauces and sauce bases.

### 40. Cotton Seed Oil Business

Cotton as a major cash crop is of considerable social and economic importance to Nigeria. Cotton is used to make a number of textile products. NO wonder it is one of the highly scalable business ideas in Nigeria.

In addition to the textile industry, cotton is used in fishing nets, coffee filters, tents, cotton paper, and bookbinding. The first Chinese paper was made of cotton fiber.

Cotton has been around since ancient times and it has been found that people from 3500 BC wove cotton into cloth.

The cottonseed which remains after the cotton is ginned is used to produce cottonseed oil, which, after refining, can be consumed by humans like any other vegetable oil. Cotton seed, like sunflower, corn or soybean, is fast gaining acceptance worldwide, as a viable cooking alternative.

Far from producing objectionable flavors and odors, like many other oils, it is the standard against which other oils are compared for pleasing aroma, flavor and performance.

## 41. Language Tutor



Language plays a major role in our lives, allowing us to express ourselves, communicate, and be understood.

If you have a passion for languages, working as a language tutor can be a very rewarding career. Whether you're looking to earn an extra income, or you want to tutor full-time

Being bilingual is an awesome skill, and one that can lead to higher-paying jobs, a sharper brain, and an expanded network of friends and colleagues.

Knowing more than one language is nearly vital in today's world. Companies are all global, and the demand for multilingual applicants is high.

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They are needed to attend to their various customers in their preferred local language. A good example is telecommunication companies' customer representatives.

*Do you know that roughly 6,500 languages are spoken in the world today with the English language ranked first with over 1 billion speakers? Mandarin Chinese, Hindi, Spanish and French languages ranked second to fifth respectively.*

It is estimated that 1,500 languages are spoken in Africa and while there are some major native languages spoken in Nigeria (Hausa, Yoruba, Igbo Fulfulde, Ibibio, Kanuri, Tiv, and others), there are over 500 regional languages and dialects spoken in Nigeria.

With the increase in the number of migrants in and out of the country, the need to speak and understand some specific languages is on the increase and the demand for language tutoring is at an all-time high.

If you want to become a language teacher, you need to know how to explain grammar concepts like conjugation, comparisons, and tenses.

### 42. Locust Beans Production Business

It is a very popular ingredient in traditional African cuisines, it grows in long slender pods when premature, and it is green and dark brown when mature.

Knowing the nutritional value and health benefits, a lot of people now used it as seasoning and adding flavor in cooking stews and soups.

Before the existence of the modern seasonings, locust beans has been solely used in cooking delicious meals. African locust bean is rich in lipid, protein, and carbohydrates.

It helps in boosting your immune system, relieve diseases like diarrhea, diabetes and reduce the chance of heart attack. It is also used as a remedy to counteract the effects of poison like snake bites and scorpion stings.

A high-quality production of these beans tested rigorously for the quality of composition can easily make a name in the market. It is one of the few sources of income for countries like ours that are still considered among struggling economies with great potential.

### 43. Printing Press Business

Starting a Printing Press is also one of the most profitable business ideas in Nigeria. Some businesses will naturally sell themselves because of the fact that they will always be needed in the society.

Schools, government organizations, private sectors and individuals will always have a need to make use of a printing press service.

While the Internet may be taking over many aspects of printing, some things are still preferred on paper.

The printing business is a highly lucrative business that aspiring entrepreneurs should begin to give attention to. The printing business is not a new business, it's been in existence for decades and it keeps evolving.

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Over time, the printing business has proven to be one of the businesses that cannot go into extinction anytime soon. For example, the organization that has the [most translated website in the world](#) has printed millions of their publications in over 550 languages worldwide!

The invention of the printing press changed a lot of things in the world. It makes the preservation and transfer of historical records, scientific finding and knowledge easy and possible.

Without it, education would have been difficult as there will be little or no documented records and findings for further research. Think about wedding invitations, giveaway jotters at events, notebooks, calendars, etc., all have passed through a printing press.

## 44. Real Estate Business



Real estate is a property (consisting of land or buildings) or a huge collection of properties. On the other side, the real estate business is the process of buying, selling, or renting a property, building, home, or land.



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Real estate agents assist homeowners, businesses and investors buy and sell all four types of properties.

Nigerians are always in need of residential apartments, office building, and commercial outlets. They look to either buy or rent buildings and structures of their choice, and they sometimes need to consult real estate agent or expert before making their choices.

The rapid population growth rate in Nigeria made the real estate sector remains very lucrative as people are looking for houses to rent on a daily basis or build a home of their own.

Real Estate Business is one of the most profitable business ideas in Nigeria that anyone can do. You can make a lot of money by starting a real estate business, whether as a real estate agent or as an investor.

## 45. Party Rentals Business

It is a known fact that we are made to be happy at all time and as such we love to have fun.

Nigerians love coming together to mark or celebrate almost every type of significant events that happen in their lives. The party spirit is deeply rooted in many aspects of the local culture and lifestyle in the country and so, people who run a party equipment rental business in the country are generating a good amount of money in their accounts.

Every weekend, numerous events or parties take place in towns, villages, and cities. People are seen eating, drinking, and dancing to merriment like weddings, birthdays, naming ceremonies, reunions, holiday parties, corporate events, and funeral ceremonies. It is often a time to bring people together.

## 45+ WELL-PAYING Business Ideas In Nigeria to Make Money

This is one reason why it is a nice business idea to start operating a party equipment rental business which is a source of a steady and recurring income stream.

Party Equipment rental services involve, renting or leasing equipment like chairs, tables, commercial cooking equipment, tents, and so on, to people, for the smooth running of an event or occasion.

Also the aim of any event planner is to organize a memorable party. They are much aware that a lot also depends on how quickly and efficiently they can secure the necessary equipment for the success of the event.

One tip to make your party equipment rental business a more lucrative one is to partner with and have good relations with known event planners.

The event planners know it is cost effective to rent equipment rather than purchase them because not every time will he get an event to plan for.

There are different kinds of party rental services to venture into. Discover the six most popular services in our article and [learn how to set it up and what is involved in doing so](#).

# 45+ WELL-PAYING Business Ideas In Nigeria to Make Money

## Summary of Business Ideas In Nigeria

There you have it, creative businesses you can start right now and grow to make extra or full time income.

It goes without saying that starting a business is not for the faint-hearted, hard work, resilience, persistence is key if you want to succeed.

The truth is, if you're starting a business solely for the profit you'll make, it may become very difficult to scale the business and gain more ground.

Solving a problem or filling a gap should be the germane reason for starting a business. When people find value from the goods you produce or services you render, then steady profit will be inevitable.

So, tell us, which of these business ideas in Nigeria suits your lifestyle, which you'll be comfortable with? Let's have your comments in the box provided below.

***Even More Topics:***

[\*15 Business ideas for ladies in Nigeria\*](#)

[\*How to start sachet water business in Nigeria\*](#)